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# STATISTICAL SUMMARY

BUREAU OF AGRICULTURAL ECONOMICS, U.S. D.A.

WASHINGTON, D. C.

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## Near Record Crop Forecast

Prospects for crop production July 1 are as good as the best in recent years. Conditions continued to improve with aggregate crop acreage the largest since '33. Aggregate production now expected to top all other years except '48.

## Corn Crop Estimated at 3.3 Billion Bushels

Corn crop is estimated at 3.3 billion bushels. Production last year, 3.1 billion; average, 3 billion. Acreage increases in the high yielding North Central States and use of more hybrid seed in the South accounts for the indicated high production. Indicated yield is 39 bushels per acre, compared with 37.6 last year and nearly 34 for the 10-year average.

## Better Than Average Oats Crop

Oats crop indicated at 1.4 billion bushels compares with 1.5 billion last year and tops average by 4 percent.

## Barley Reduced, Sorghum Same As Last Year

Barley production estimated at 263 million bushels compares with 301 million bushels last year and the 10-year average crop of 307 million bushels. Prospective yield per acre is unchanged from last year but acreage for harvest is smaller. Grain sorghum crop is likely to be about the same as in '50.

## Some Feed Supplies Down A Little

With a relatively large carryover, including large stocks of corn and oats, farm supplies of feed grains per animal unit will be only slightly less than in the last 3 years. Hay supplies will be largest of record. Farm pastures were the third best for the season in 24 years. Condition July 1 was 90 percent. Compares with 85 year ago and 86 average.

## Feed Grains on Farms

Stocks of corn on farms July 1 totaled nearly 815 million bushels. 12 percent larger than the '40-49 average. Year ago corn stocks were a little over 1 million bushels. The 265 million bushels of oats on farms July 1 totaled 38 percent more than the 192 million bushels on hand a year ago. The 10-year average is 215 million bushels. Barley stocks on farms are estimated at 40 million bushels; 31 million last year; average, 50 million.

## Larger Wheat Crop Than Last Year

All wheat production is now estimated at 1,070 million bushels, virtually an average crop and 4 percent larger than last year. Present estimate is up 16 million bushels from the June forecast. Increased acreage and favorable progress of the spring wheat crop this year have boosted over-all wheat prospects.

## Other Food Grains

A record acreage and record production of rice, slightly more rye than in most recent years, and a relatively small buckwheat crop summarize the situation for other food grains. Rice crop is forecast at 42.3 million bags (100 lbs.) compared with a 38-million-bag crop in '50; 40.7 million bags in '49; and 31.4 million bags 10-year average. Large production is due to expanded acreage. Rye crop is estimated at 25.6 million bushels. Compares with 23 million bushels last year and 30.2 million average.

## Farm Wheat Stocks Relatively Large

Stocks of old wheat on farms July 1 totaled 72.7 million bushels compared with 67.9 million year ago. Except for '48, present carryover is the largest since '45.

## Oilseed Production Expected to Be Up

The large soybean acreage points to an outturn of beans nearly as large as last year's record crop and the 58 percent increase in cotton acreage will boost cottonseed production. Flax production, though less than in '50, is indicated larger than average and the peanut acreage is close to last year's acreage. This sums up to a little higher production of oilseeds than last year. Stocks of peanuts and soybeans high.

## Adequate Potato Crop on Smaller Acreage

Potato yield per acre is near record but acreage is smallest since 1871. Production indicated at 356 million bushels will be adequate. Compares with 439.5 million in '50 and may be smallest crop in 10 years. 10-year average has been 410 million bushels.

## Small Crop of Sweetpotatoes

Indicated 39.9 million bushels of sweetpotatoes is 32 percent smaller than last year and 35 percent below average. Acreage for harvest, 398,000 compared with 563,000 last year.

## Larger Tobacco Crops Indicated

All tobacco production is forecast at 2.3 billion pounds. Compares with 2 billion last year and 1.8 billion 10-year average. Substantial increases in flue-cured and burley crops.

## Peas, Beans, Other Crops, Production Estimates

Beans, dry edible (100 lbs.) 16.2 million bags. Production last year, 16.8 million; average 18 million.

Peas, dry field, 3.6 million bags. Production last year, 3 million; average, 5.9 million bags.

## PARITY PRICES FOR FARM PRODUCTS AND ACTUAL PRICES RECEIVED

COMMODITY AND UNIT	ACTUAL PRICE		PARITY PRICE
	May 15 1951	June 15 1951	June 15 1951
Wheat, bu. ....dol.	2.11	2.08	2.42
Corn, bu. ....dol.	1.64	1.62	1.76
Peanuts, lb. ....ct.	11.0	10.8	13.2
Cotton, lb. ....ct.	42.45	42.02	33.98
Potatoes, bu. ....dol.	1.09	1.08	1.82
Hogs, 100 lb. ....dol.	20.40	21.10	21.40
Beef cattle, 100 lb. ....dol.	29.50	29.50	19.90
Veal calves, 100 lb. ....dol.	33.20	33.40	22.20
Lambs, 100 lb. ....dol.	32.60	31.70	21.80
Butterfat, lb. ....ct.	1/ 73.4	1/ 76.2	77.0
Milk, whsle., 100 lb. ....dol.	1/ 4.72	1/2/ 4.73	4.81
Chickens, live, lb. ....ct.	28.9	27.3	31.4
Eggs, doz. ....ct.	1/ 52.0	1/ 49.7	53.0

1/ Adjusted for seasonal variation.

2/ Preliminary.



Sugarcane (for sugar and seed) 6.2 million tons. Production last year, 6.9 million; average, 6.0 million tons.

Sugar beets, 10 million tons. Production last year, 13.5 million; average, 9.9 million tons.

Hops, 59.9 million pounds. Production last year, 58.3 million; average, 47.1 million pounds.

### Larger Citrus Crops Than Year Ago

Orange crop, '50-'51 season, is estimated at 117.6 million boxes. This is 14 percent above the '49-'50 crop and 22 percent above average. Available July 1 were 24½ million boxes. Last year at this time only 21 million boxes remained for harvest.

Grapefruit crop at 46.7 million boxes, is up 28 percent from last season's production, though 8 percent less than average. About 3 million boxes remained for harvest July 1 compared with 1.5 million year ago. California lemons at 13 million boxes, are 14 percent above last season and about an average crop.

### Estimates of Other Fruits

Apples, commercial crop, 121.9 million bushels. Production last year, 123.1 million; average 109 million.

Peaches, 67.1 million bushels. Production last year, 53.5 million; average, 71.2 million.

Pears, 32 million bushels. Production last year, 31.1 million; average, 31 million.

Grapes, 3.3 million tons. Production last year, 2.7 million; average 2.8 million tons.

Cherries (12 States), 231 thousand tons. Production last year, 242 thousand; average, 186 thousand tons.

Apricots (3 States), 170 thousand tons. Production last year, 215 thousand; average, 220 thousand tons.

### Cotton Acreage Up 58 Percent

Cotton in cultivation July 1 is estimated at 29.5 million acres, up 58 percent from last year and 33 percent more than the 10-year average. Except for '36 and '37, this year's cotton acreage is the largest since '33. The acreage is about 1 million acres above the minimum guide acreage asked for. To attain increased production, acreage allotments for cotton were removed this year.

### Acreage Doubled in Some States

Cotton acreage this year in California is 229 percent of last year's crop; Texas, 186 percent. Other States more than doubling or nearly doubling last year's cotton acreage are Florida, 216 percent; Arizona, 200 percent; New Mexico, 192 percent; and Oklahoma, 174 percent.

### Favorable Outlook for "Processing" Truck

Production of truck crops for commercial canning and freezing this year are expected to be adequate to provide for the increased military requirements and the demand of civilian consumers. Acreages are expected to be larger than last year for lima beans, snap beans, sweet corn, green peas, cucumbers; spinach, and tomatoes.

### June Milk Output Up A Little

Milk production in June was 12.6 billion pounds, slightly above June output last year. The 61.9 billion pounds produced first 6 months of this year was below the 62.7 billion produced in the same period last year.

### Egg Production Close to Year Ago

The 5.3 billion eggs laid in June exceeds the 5.2 billion laid in June last year. January-June production totals 34.3 billion compared with 34.7 billion year ago and 31.5 billion average for the same period.

### Spring Pig Crop Up 7 Percent

The spring pig crop totaled 63.8 million pigs compared with 59.8 million last year, a 7 percent increase. Average spring crop is 55.7 million pigs. Fall crop may be about 42 million pigs, based on farmers' intentions. Total crop of nearly 106 million pigs compares with

100½ million last year, and would be the second largest crop on record.

### More Meat To Be Consumed

A little more meat is expected to be consumed per capita during the second half of this year...may reach a total for the year of 146 pounds per person compared with about 144 pounds per year in '48, '49 and '50. More pork is being consumed per person than last year. Less beef has been eaten thus far this year but an increase in beef is expected during the second half.

### Economic Activity at High Level

An easing in consumer demand in recent months has been offset by increasing expenditures by business for new plant and equipment, and by the Government for National defense. As a result, economic activity has held stable at a high level. With personal incomes rising as a result of increasing wage rates, a longer work week, and record high employment, consumer demand is expected to strengthen gradually.

### Personal Income Up Over \$30 Billion

Total personal income in April was a seasonally adjusted annual rate of 244.4 billion dollars—30.6 billion dollars above a year earlier. Wage and salary receipts in April, estimated at 161.5 billion dollars, were up from a year earlier by 26.2 billion dollars.

### Farm Income Up 20 Percent

Farmers received about 12.9 billion dollars from marketings first half of this year, up 20 percent from year ago. Average prices farmers had to pay for goods used in production were up 13 percent. Receipts from livestock and livestock products were up 28 percent; from crops, only slightly above year ago.

### Farm Wages Up, Workers Down

Wage rates for hired farm workers are up 12 percent from a year ago. Average of all rates, now 62.4 cents per hour. 11.3 million people were at work on farms in June compared with 12.4 million '45-'49 average.

### National Employment Continues High

A total of 61.8 million civilians were at work in the U. S. in June. This compares with 61.2 million in May and 61.5 million June year ago. Only 2 million are unemployed compared with 3.4 million year ago.

### CURRENT INDEXES FOR AGRICULTURE

INDEX NUMBERS	BASE PERIOD	June 1951
Prices received by farmers....	'10-14=100	301
Prices paid by farmers, interest, taxes & farm wage rates.	'10-14=100	283
Parity ratio.....	'10-14=100	106
Wholesale prices of food.....	'10-14=100	1/ 290
Retail prices of food.....	'10-14=100	2/ 293
Farm wage rates.....	'10-14=100	3/ 475
Weekly factory earnings.....	'10-14=100	2/ 561
PRODUCTION COMPARISONS	Jan.-June 1950	Jan.-June 1951
Milk, (bil. lb.).....	62.7	61.9
Eggs, (bil.).....	34.7	34.3
Beef, (dr. wt., mil. lb.).....	4/ 2,801	4/ 2,718
Lamb & mutton (dr. wt., mil. lb.)	4/ 223	4/ 187
Pork & lard (mil. lb.).....	4/ 4,340	4/ 4,752
All meats (dr. wt., mil. lb.)....	4/ 7,618	4/ 7,862
1/ Week ended nearest 15th of the month.		
2/ May figure.		
3/ July 1 adjusted for seasonal variation.		
4/ Jan.-May under Federal inspection.		